

# facts about Horizon 2020's SME Instrument

As part of the Horizon 2020 programme, the European Commission is selecting potentially disruptive businesses to invest in and support as part of the SME Instrument. SMEs with a strong growth potential and the ambition to become world-market leaders could receive up to  $\epsilon$ 2.5 million in funding, and world-class business support and mentoring.

An ambitious programme € 3 billion and 7500 SMEs funded until 2020

Highly competitive success rate 8% for Phase 1 and 6% for Phase 2

#### **Popular & targeted**

20k applications in 2 years and 88% of companies are new to EU funding

Easy and fast 10-30 page application and shortest time to

information and grant

under Horizon

Smart money up to € 2.5 million and business innovation coaching

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Fast-paced funding over € 500 million for more than 1400 projects in 2 years

Across the board single SMEs or consortia,

DE

all types

Young, small & growing almost half SMEs are a third are younger than 3 years

18 Recognised potential 25% are in the venture radar of top 10% growing companies & 5 are in the Deloitte fast growing enterprises

Manufacturing the most common activity ICT the most trending

50503

11%

backed by accelerators

12% spin-offs

from academia

23 Spain & Italy 5 Ireland most efficient

**New customers** & distribution channels are a first priority for 44% of SMEs

(2) Better access to private investment 3x more private investments; € 692 m private equity; faster access to

### Promising projections for Phase 1,400% growth in turnover and 100% in employment expected.

ec.europa.eu/easme/ 🔰 @H2020SME

Executive Agency for SMEs



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